



The Presidium

2012 ANNUAL GENERAL MEETING BERLIN, JUNE 17, 2012

Presidium's Motion Re: WDSF Financial Regulations

MOVED, that the current version of the IDSF Financial Regulations be amended as shown below which are underlined in red for changes to the Regulations, and green for renumbering or clarification of existing competition fees:

[TEXT FOLLOWS]

Financial Regulations
of the

World DanceSport Federation (WDSF)

1. Introduction





The World DanceSport Federation (WDSF) charges Fees by the authority of **WDSF Statutes** and also by the authority of these Regulations.

The amount of these Fees shall be fixed and paid in Swiss Francs (CHF).

2. <u>Admission Fee</u>

The Fee for Admission of a new Member under Articles 4 and 5 of the **Statutes** is CHF 500.00 and is due within one month from the Member's receipt of notice of Admission to Membership in WDSF.

The Presidium may at its discretion waive the Admission Fee.

3. <u>Annual Membership Fee</u>

3.1 <u>Categories of Members</u>

3.1.1	Members	CHF	1,200.00
3.1.2	Associate Members	CHF	1,200.00
3.1.3	Provisional Members	CHF	900.00
3.1.4	Honorary Members	CHF	0.00

3.2 <u>Due date</u>

According to Article 7 of the **Statutes** Annual Membership Fees for any year are due on January 1st not later than March 31st of that year.





4. **Granting Fees**

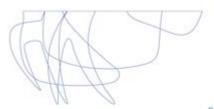
4.1 Jurisdiction

Fees for granting the right to organize international WDSF Championships or other WDSF Competitions and World Ranking Tournaments according to the **WDSF Competition Rules**, are fixed by the Presidium.

4.2 Schedule of Granting Fees

4.2.1 WDSF World Championships

(see Sect	tion 5.1 and 5.2 of the WDSF Competition Rules)				
4.2.1.1	WDSF Latin	CHF:	10,000.00		
4.2.1.2	WDSF Standard	CHF:	10,000.00		
4.2.1.3	WDSF Ten Dance	CHF	8,000.00		
4.2.1.4	WDSF Youth Latin	CHF	2,000.00		
4.2.1.5	WDSF Youth Standard	CHF	2,000.00		
4.2.1.6	WDSF Youth Ten Dance	CHF	2,000.00		
4.2.1.7	WDSF Juniors II Latin	CHF	1,500.00		
4.2.1.8	WDSF Juniors II Standard	CHF	1,500.00		
4.2.1.9	WDSF Juniors II Ten Dance	CHF	1,500.00		
4.2.1.10	WDSF Formation Latin	CHF	7,000.00		
4.2.1.11	WDSF Formation Standard	CHF	7,000.00		
4.2.1.12	WDSF Senior I Standard	CHF	2,500.00		
4.2.1.13	WDSF Senior I Latin	CHF	2,000.00		
4.2.1.14	WDSF World Senior I Open Ten Dance	CHF	1,000.00		
4.2.1.15	WDSF World Senior II Open - Standard	CHF	2,000.00		
4.2.1.16	WDSF World Senior II Open – Latin	CHF	1,000.00		
4.2.1.17	WDSF World Senior III Open – Standard	CHF	2,000.00		
4.2.1.18	WDSF World Under 21 Standard	CHF	2,000.00		
4.2.1.19	WDSF World Under 21 Latin	CHF	2,000.00		
4.2.1.20	WDSF World Under 21 Ten Dance	CHF	2,000.00		





4.2.2		ntinental Championships					
	(see Section 5.3 of the WDSF Competition Rules)						
	4.2.2.1	WDSF European Latin	CHF	,			
	4.2.2.2	WDSF European Standard	CHE	6,000.00			
	4.2.2.3	WDSF European Ten Dance	CHE	5,000.00			
	4.2.2.4	WDSF European Formation Latin	CHE	4,000.00			
	4.2.2.5	WDSF European Formation Standard	CHF CHF	4,000.00			
	4.2.2.6 4.2.2.7	WDSF Asian Pacific Latin/Standard WDSF Asian Latin/Standard	CHF	6,000.00 6,000.00			
	4.2.2.7	Other WDSF Continental Champ.	CHF	5,000.00			
	4.2.2.9	WDSF European Youth Latin	CHF	2,000.00			
	4.2.2.10	WDSF European Youth Standard	CHF	2,000.00			
	4.2.2.11	WDSF European Youth Ten Dance	CHF	2,000.00			
	7.2.2.11	WD31 European Touth Ten Dance	CIII	2,000.00			
4.2.3		b-Continental Championships					
	-	ion 5.4 of the WDSF Competition Rules	-				
	4.2.3.1	WDSF Sub-Continental Latin	CHF	700.00			
	4.2.3.2	WDSF Sub-Continental Standard	CHF	700.00			
	4.2.3.3	WDSF Sub- Continental Ten Dance	CHF	700.00			
	4.2.3.4	WDSF Sub-Continental Senior Latin	CHF	700.00			
	4.2.3.5	WDSF Sub-Continental Senior Standard	CHF	700.00			
4.2.4	WDSF Wo	orld Ranking Tournaments					
1.2.1		ion 5.5 of the WDSF Competition Rules)				
	4.2.4.1	WDSF World Open Latin	CHF	3,000.00			
	4.2.4.2	WDSF World Open Standard	CHF	3,000.00			
		3,000.00	O				
	4.2.4.3	WDSF International Open Latin	CHF	2,350.00			
	4.2.4.4	WDSF International Open Standard	CHF	2,350.00			
	4.2.4.5	WDSF Open Latin	CHF	700.00			
	4.2.4.6	WDSF Open Standard	CHF	700.00			
	4.2.4.7	WDSF Open Ten Dance	CHF	350.00			
	4.2.4.8	WDSF Senior I Open Latin	CHF	350.00			
	4.2.4.9	WDSF Senior I Open Standard	CHF	600.00			
	4.2.4.10	WDSF Senior I Open Ten Dance	CHF	200.00			
	4.2.4.11	WDSF Senior II Open Latin	CHF	200.00			
	4.2.4.12	WDSF Senior II Open Standard	CHF	450.00			
		WDSF Senior II Open Ten Dance	CHF	200.00			
	4.2.4.14	WDSF Senior III Open Standard	CHF	200.00			





4.2.5	WDSF Wo	orld Cups (no official championships)		
	(see Sect	ion 5.8 of the WDSF Competition Rules)	
	4.2.5.1	WDSF World Cup Latin	CHF	
		2,500.00		
	4.2.5.2	WDSF World Cup Standard	CHF	
		2,500.00		
	4.2.5.3	WDSF World Cup Ten Dance	CHF	
		2,500.00		
4.2.6	WDSF Co	ntinental Cups (no official championships)		
		ion 5.9 of the WDSF Competition Rules		
	4.2.6.1	WDSF Continental Cup Latin	CHF	
			1,500	0.00
	4.2.6.2	WDSF Continental Cup Standard	CHF	
			1,500	0.00
	4.2.6.3	WDSF Continental Cup Ten Dance	CHF	
			1,500	0.00
			•	
4.2.7	WDSF Gra	anted Open (no official championships)		
	(see Sect	ion 5.11 of the WDSF Competition Rule	s)	
	4.2.7.1	WDSF Youth Open Latin	CHF	200.00
	4.2.7.2	WDSF Youth Open Standard	CHF	200.00
	4.2.7.3	WDSF Youth Open Ten Dance	CHF	200.00
	4.2.7.4	WDSF Junior II Latin	CHF	200.00
	4.2.7.5	WDSF Junior II Standard	CHF	200.00
	4.2.7.6	WDSF Junior II Ten Dance	CHF	<u>150.00</u>
	4.2.7.7	WDSF Junior I Latin	CHF	100.00
	4.2.7.8	WDSF Junior I Standard	CHF	100.00
	4.2.7.9	WDSF Junior I Ten Dance	CHF	100.00
	4.2.7.10	WDSF Juvenile Open (all categories)	CHF	100.00
	4.2.7.11	WDSF Rising Stars Open Latin	CHF	200.00
	4.2.7.12	WDSF Rising Stars Open Standard	CHF	200.00
	4.2.7.12	WDSF Under 21 Open Latin	CHF	200.00
	4.2.7.13	WDSF Under 21 Open Standard	CHF	200.00
	4.2.7.14	WDSF International Teams Match Latin	CHF	200.00
	4.2.7.15	WDSF International Teams Match Std	CHF	200.00
	4.2.7.16	WDSF International Teams Match Ten	CHF	200.00
	0.1=			
4.2.8		SF Granted Championships	~ :	
	4.2.8.1	All other Championships	CHF	1,000.00
	4.2.8.2	WDSF European Union Latin	CHF	700.00
	4.2.8.3	WDSF European Union Standard	CHF	700.00
	4.2.8.4	WDSF European Union Ten Dance	CHF	700.00





4.2.8.5	WDSF European Universities Latin	CHF	700.00
4.2.8.6	WDSF European Universities Standard	CHF	700.00

4.2.9 <u>WDSF Freestyle Competitions</u>

(see Section 5.13 of the WDSF Competition Rules)						
4.2.9.1	WDSF Freestyle Latin	CHF	300.00			
4.2.9.2	WDSF Freestyle Standard	CHF	300.00			
4.2.9.3	WDSF Freestyle World Latin Championship	CHF	1,500.00			
4.2.9.4	WDSF Freestyle World Std Championship	CHF	1,500.00			
4.2.9.5	WDSF Freestyle European Latin Champ	CHF	1,000.00			
4.2.9.6	WDSF Freestyle European Std Champ	CHF	1,000.00			

4.3 Payment terms

All Granting Fees must be paid by the WDSF Member **body or bodies** at least one month before the date of the subject competition. Granting Fees may not be set off against any other debt or claim.

5. Fees for WDSF Adjudicators and WDSF Chairpersons

5.1 <u>Annual Fees for WDSF Adjudicators' & Chairpersons' Licences</u>
The Presidium may set Annual Fees for WDSF Adjudicators' Licences in the amount of no more than CHF110.00 and WDSF Chairpersons' Licenses of no more than CHF50.00.

5.2 Payment Terms

All Annual Fees for WDSF Adjudicators' & Chairpersons' Licences are due on January $\mathbf{1}^{\text{st}}$ and must be paid by the WDSF Member Federation not later than January $\mathbf{31}^{\text{st}}$ of that year. Granting Fees may not be set off against any other debt or claim.

5.3 <u>Minimum fees to be paid to WDSF Adjudicators by organisers</u>

World Championships	CHF	200.00
World Cups	CHF	200.00
Continental Championships	CHF	200.00
World Ranking Events	CHF	200.00
Other events	CHF	200.00





5.4	<u>Minimum</u>	<u>fees to</u>	be paid	to WDSF	<u>Chairpersons</u>	by organisers
	•		•			

World Championships	CHF	250.00
World Cups	CHF	250.00
Continental Championships	CHF	250.00
World Ranking Events	CHF	250.00
Other events	CHF	250.00

6. Registration Fees for WDSF Congresses

6.1 Registration Fee for Adjudicators' Congresses

Every participant in a WDSF Adjudicators' Congress must pay a Registration Fee of CHF 100.00.

6.2 Registration Fees for WDSF DanceSport Congresses

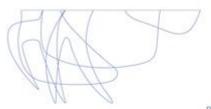
Competitors licensed by WDSF Member Federations must pay a Registration Fee of CHF 50.00 per person. All other participants (Trainers, Coaches, Adjudicators, etc) in a WDSF DanceSport Congress must pay a Registration Fee of CHF 100.00 per person.

6.3 <u>Registration Fee for WDSF Chairman Congress</u>

Every participant in a WDSF Chairmen Congress must pay a Registration Fee of CHF 100.00.

7. Penalty

Members which fail, refuse or neglect to pay any fee set out in these Regulations, by the time it is due, shall in addition to that fee pay a penalty of CHF 100.00 for each invoice which is paid late, and shall cease to be in good standing until all such fees and all such penalties are paid in full. Members which continue to fail, refuse or neglect to pay due fees and penalties imposed under these *Regulations* may be expelled from the WDSF by the Presidium after the third written reminder; further consequences remain reserved under Article 14 of the *WDSF Statutes*.





8. Reporting requirements and obligations for Divisions of WDSF

This item of the Financial Regulations provides a framework for reporting requirements for any and all WDSF Divisions such as the WDSF Professional Division. The framework is required to ensure timely and consistent financial reporting & control and, to assist in the proper completion of WDSF's Audited accounts. In addition, it implements a risk minimisation strategy for WDSF and its member bodies. The following requirements and obligations provide an overview of a Division's responsibilities:

- For consistency and ease of interpretation, each WDSF Division must use the same structure and format in the presentation of its Financial Reports and Budgets as WDSF.
- The Treasurer of each Division must report to the WDSF Presidium on at least a six monthly basis on the 31st July and the 31st January in each year. For audit purposes, on 31st January each year, each Division must supply a final set of Financial Reports for the previous 12 months ended on the previous 31st December. The Financial Reports must be supported by detailed receipts and records presented in a manner acceptable to the WDSF Treasurer and WDSF Auditors. In addition, a budget for the current year and a provisional budget for the following year must be submitted with a Division's annual Financial Reports.
- Each WDSF Division's Financial Reports, current year budget and provisional budget will be integrated into WDSF's Financial Reports and will be required to be presented to every WDSF Annual General Meeting.
- Each WDSF Division is required to seek the approval of the WDSF Treasurer and WDSF Presidium to undertake any financial activity which exposes that Division and therefore WDSF and its members to any external financial or commercial risk.

9. <u>Effective Date</u>

This version of the Financial Regulations shall come into force and effect on 1^{st} January, 2013.

BERLIN, GERMANY June 17th, 2012